

PRESS RELEASE

Athens, 16th September, 2026

PRODEA Investments partners with Invel Real Estate and LGT Capital Partners to build Greece's leading institutional logistics platform

New institutional logistics platform combines standing assets with a secured Grade A development pipeline across the key logistics hubs of Attica, in the wider Athens metropolitan region. With further investments targeted, the ambition is to create a portfolio with a gross development value (GDV) exceeding €500 million.

PRODEA Investments S.A. is set to partner with Invel Real Estate, through its flagship fund series Invel Eudora Fund 2 ("the Fund"), and LGT Capital Partners to create one of Greece's leading institutional logistics platforms.

Subject only to the completion of the regulatory process, the Fund and LGT Capital Partners will acquire a 49% interest in PRODEA's logistics platform for a total consideration of approximately €31 million.

The platform currently comprises a combination of standing assets and developments, strategically located across Attica's key logistics hubs. The existing portfolio comprises approximately 130,000 sqm of fully leased, prime logistics space, providing immediate scale and stable cash flows from a diverse base of high-quality tenants.

The platform also includes a development pipeline of more than 140,000 sqm, expected to be delivered in phases by the end of 2027. Sustainability is a core element of the platform's development strategy, with more than 70% of the areas under development expected to achieve LEED Gold certification and all assets incorporating high-standard sustainability features.

Greece's logistics sector has become one of Europe's most compelling investment opportunities, driven by the country's strategic position connecting Europe, Asia and Africa and a structural shortage of high-quality logistics space. This has fueled strong rental growth and yield compression in recent years, with Greek yields still offering an attractive spread over more mature Western European markets. It is this combination of growth, scarcity and value that makes the sector a compelling place to build scale early

Alongside the secured pipeline, the three partners intend to further expand the platform through additional investments in the Greek logistics market.

PRODEA Investments will continue to act as the asset and development manager of the platform, ensuring continuity in strategy execution and the active management of the portfolio through its experienced team.

The partnership with the Fund and LGT Capital Partners represents a strong endorsement of the platform's quality, strategy and growth prospects. Backed by institutional capital, complementary capabilities and a shared long-term vision, the partners aim to build Greece's leading institutional logistics investment platform, targeting a portfolio value exceeding €500 million.

NOTE TO EDITORS

About Invel Real Estate

Founded in 2013 by Chris Papachristophorou, Invel Real Estate is a privately owned private equity real estate firm investing across the capital structure in Southern European markets. Since inception, Invel has deployed €1.7 billion on behalf of leading institutional investors through funds, co-investment structures and separate accounts. The firm's fully integrated local teams combine hands-on asset management with proven off-market sourcing capabilities. Invel has offices in Milan, Athens and Limassol.

About PRODEA INVESTMENTS

PRODEA Investments is the largest real estate investment company in Greece, listed on Euronext Athens. It engages in the acquisition and management of real estate assets in the best-performing sectors of the region, such as high-end hospitality, logistics, and green office spaces, with selective placements in the residential market. PRODEA maintains a well-balanced and diversified asset exposure in key locations across Greece and Cyprus, along with selective positioning in Italy. Its portfolio is expertly managed by seasoned professionals to ensure strategic growth and value creation. Committed to leading innovation across all sectors in which it operates, PRODEA Investments delivers high-quality assets and services to its clientele within a sustainable framework.

About LGT Capital Partners

LGT Capital Partners is a leading global specialist in alternative investing with over USD 120 billion in assets under management and more than 750 institutional clients in 50 countries. An international team of over 950 professionals is responsible for managing a wide range of investment programs focusing on private markets, multi-alternatives and diversifying strategies, complemented by sustainable and impact strategies. Headquartered in Pfaffikon (SZ), Switzerland, with 16 offices globally.

In real estate, LGT Capital Partners invests alongside experienced sponsors and operators globally, supporting the growth of institutional platforms and differentiated investment strategies.