

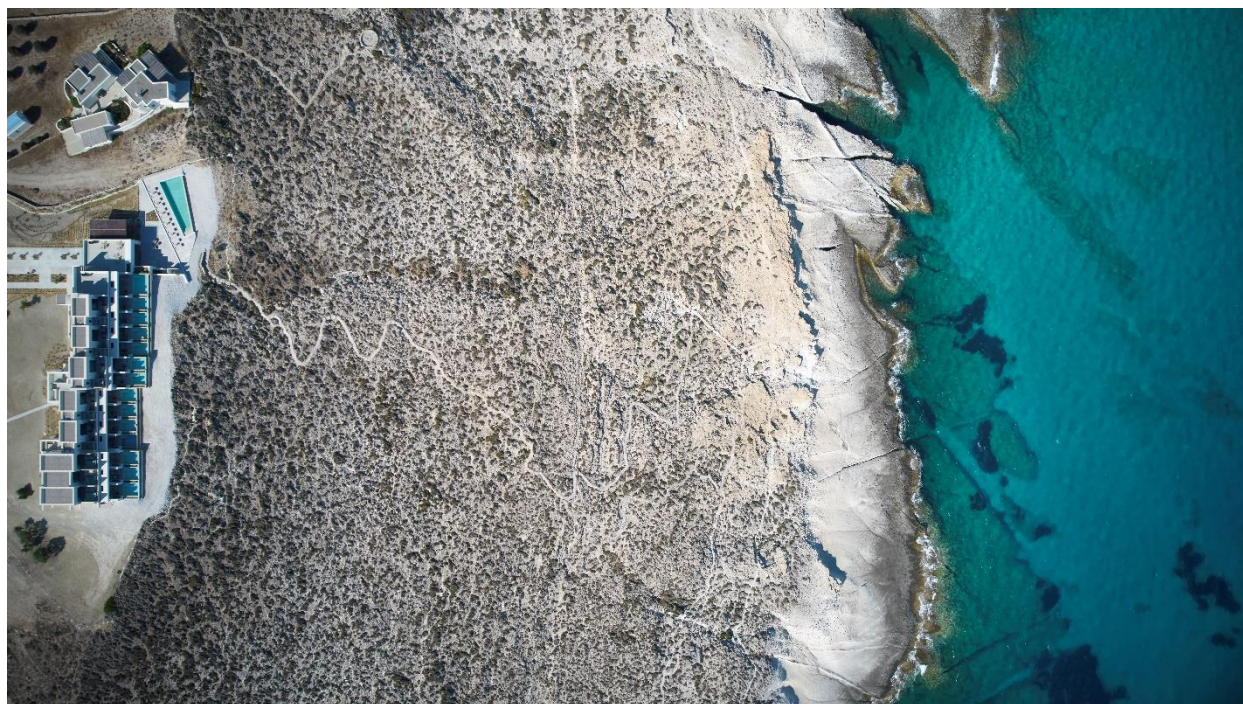


9th January, 2023

PRESS RELEASE

Invel Real Estate and Prodea Investments acquire luxury hotel in Milos, Greece

Prodea Investments and Invel Real Estate announce the acquisition of White Coast Pool Suites, a five-star luxury hotel on the Greek island of Milos, which was rated the best island in the world in a World's Best Awards 2021 survey staged by leading US travel publication Travel + Leisure.



The hotel, located near Sarakiniko beach, has a total of 30 suites, each offering a private pool and uninterrupted sea view. Invel and Prodea will invest meaningful capital to expand the hotel, transforming it into one of the leading private-pool hotels in the Aegean whilst preserving the natural beauty of the Cycladic landscape.



Currently branded as Small Luxury Hotels of the World, the property will be operated by Domes Resorts, an award-winning luxury hotel operator.

The hotel is being acquired by Prodea Investments (49%) and Invel Real Estate (through "Invel Eudora Fund LP") (51%).