

Athens, April 5, 2017

PRESS RELEASE

NBG PANGAEA REIC: Proposal for dividend distribution of €0.20 per share for 2016

NBG Pangaea REIC (the "Company") announced that its Board of Directors (the "BoD"), during its meeting dated 04.04.2017, decided to propose to the Annual General Meeting of the Company's Shareholders, which will convene on 09.05.2017, the distribution of dividend of €0.20 per share (net) for the fiscal year 2016. Due to the distribution of interim dividend of €0.067, following the relevant decision of the BoD dated 14.11.2016, the remaining dividend to be distributed amounts to €0.133 per share (net).

The record date, the cut-off date, and the commencement of the dividend payment as well as the paying bank, will be announced to the investors right after the relevant resolution of the Annual General Meeting of the Company's Shareholders.