



NBG PANGAEA REAL ESTATE INVESTMENT COMPANY
HCMC APPROVAL NO: 6/458/13.12.2007
REGISTERED OFFICE: 6, KARAGEORGI SERVIAS STREET, ATHENS, GREECE
INVESTMENT SCHEDULE 30.06.2017

S/N	DESCRIPTION	PROPERTY DESCRIPTION				PROPERTY VALUES			CURRENT USE OF PROPERTY	TENANT	OTHER INFORMATION		
		LOCATION AND ADDRESS	SURFACE AREA IN SQ.M.	ACQUISITION COST	TAX VALUE	FAIR VALUE 30.06.2017	% OF TOTAL INVESTMENTS 30.06.2017						
Address	Municipality	Prefecture	Country	Land	Building								
1	Storage Space	Ithaki 45 - 47	Athens	Greece	614.58	184.548.96	175.968.00	134.000.00	0.01%	Storage	NATIONAL BANK OF GREECE ("NBG")		
2	Offices and Retail	Kifissias Ave 178 and Agisilou	Chalandri	Attica	Greece	7,588.00	10,293.42	14,028,681.86	13,422,352.82	16,418,000.00	1.09%	NBG Branch and Offices	NBG
3	Offices and Retail	Akti Miaouli - Mpoumpoulina 2 and Agiou Spiridon	Piraeus	Attica	Greece	527.51	3,574.46	6,354,871.89	7,114,772.17	9,993,000.00	0.66%	NBG Branch and Offices	NBG
4	Retail	Michail Aggelou 6-8-10 and Vlachilidi	Ioannina	Greece	1,190.00	523.00	1,315,656.34	835,275.90	1,189,000.00	0.08%	Retail	TIMOLEON GARAMESTIS	
5	Retail	Plateia Dimokratias and Vasileos Georgiou B	Skidra	Pella	Greece	400.00	590.83	484,968.24	384,009.74	617,000.00	0.04%	NBG Branch	NBG
6	Offices	Omirou 30	Athens	Attica	Greece	632.43	3,942.27	6,795,882.90	9,024,641.61	9,071,000.00	0.60%	Offices	NBG
7	Retail	Konstantinou Karamani 6	Irakleia	Serres	Greece	482.50	670.49	491,775.83	240,996.15	439,000.00	0.03%	NBG Branch	NBG
8	Retail	Velika Roma 3	Pella	Greece	866.00	1,152.32	1,182,158.55	1,289,333.89	1,462,000.00	0.10%	NBG Branch	NBG	
9	Retail	Evrikleous and Ioannou Grigoraki	Anatoliki Mani (former Gythio)	Lakonia	Greece	698.40	346.20	750,615.47	251,540.68	399,000.00	0.03%	NBG Branch	NBG
10	Retail	Wlados 14 and Konstantinouklous 44	Thessaloniki	Thessaloniki	Greece	372.50	392.00	522,749.00	540,447.55	510,000.00	0.04%	NBG Branch	NBG
11	Retail	Dorilou and Alxiron 37	Nesa Ionia	Magnissia	Greece	282.00	524.00	309,504.32	255,117.60	579,000.00	0.04%	NBG Branch	NBG
12	Retail and Offices	Topali, Iasonos and Dimitriadou	Volos	Magnissia	Greece	434.47	1,140.06	2,157,077.47	1,625,185.89	4,160,000.00	0.28%	NBG Branch	NBG
13	Retail	Iroon Polyteχνiou 11	Ag. Anargiroi - Kamatero (former Ag. Anargiroi)	Attica	Greece	309.79	711.00	685,206.80	856,063.95	1,161,000.00	0.11%	NBG Branch	NBG
14	Retail	Anastasiou and Lagoumitzi 74	Athens	Attica	Greece	167.72	303.90	519,638.02	287,842.50	514,000.00	0.03%	NBG Branch	NBG
15	Retail	Patsion 288	Athens	Attica	Greece	354.20	690.00	1,199,656.18	930,562.15	1,019,000.00	0.07%	NBG Branch	NBG
16	Retail	Agiou Meletiou 55 and Fokionos Negri	Athens	Attica	Greece	466.53	833.30	5,225,419.42	914,420.27	2,586,000.00	0.17%	NBG Branch	NBG
17	Retail	Sokratous 11	Athens	Attica	Greece	421.29	1,193.53	2,042,439.88	1,367,455.47	1,008,000.00	0.07%	Retail	ZHANG BEI
18	Offices and Retail	Kifissias Ave 2 and Feidippou 1-3	Athens	Attica	Greece	441.00	2,994.15	6,829,730.63	5,060,245.77	6,816,000.00	0.45%	Retail and Offices	NBG
19	Retail	Agiou Meletiou and Acharnon 165	Athens	Attica	Greece	290.94	476.95	782,440.22	634,832.04	957,000.00	0.06%	NBG Branch	NBG
20	Retail	Acharnon 2-4-6 (Plateia Vathis)	Athens	Attica	Greece	1,120.10	922.68	1,475,353.54	1,411,639.88	1,831,000.00	0.12%	NBG Branch	NBG
21	Retail	3rd Septemvriou 75 (Plateia Viktorias)	Athens	Attica	Greece	694.71	533.50	717,714.84	554,840.00	902,000.00	0.06%	NBG Branch	NBG
22	Offices	Pireaus 13 and Geraniou 30	Athens	Attica	Greece	289.07	1,605.68	2,864,895.72	2,297,311.91	2,784,000.00	0.19%	Offices	NBG
23	Retail	Protospadaki 1 and Agia Glykerias	Galatsi	Attica	Greece	495.18	162.67	498,954.87	387,559.52	436,000.00	0.03%	Retail	NBG
24	Retail	Travlantoni 11 and Leoforos Papagou 79	Zografou	Attica	Greece	271.28	626.50	961,112.39	864,060.54	1,859,000.00	0.12%	NBG Branch	NBG
25	Offices and Retail	Kallithea Venizelou Ave 122	Kallithea	Attica	Greece	1,029.93	6,322.00	12,812,997.41	9,940,170.50	12,627,000.00	0.84%	NBG Branch and Offices	NBG
26	Retail	28is Oktovriou and Epalinoou 2	Athens	Attica	Greece	364.70	495.75	875,914.65	830,582.96	989,000.00	0.07%	NBG Branch	NBG
27	Retail and Offices	Chalkokondili 5-7	Athens	Attica	Greece	422.00	1,195.02	1,712,588.68	2,075,181.58	1,763,000.00	0.12%	NBG Branch	NBG
28	Retail	Skoufa 11-13	Athens	Attica	Greece	918.00	1,055.88	12,470,877.98	8,815,355.86	15,123,000.00	1.01%	NBG Branch	NBG
29	Retail	Lenorman 134-136 and Kamounion	Athens	Attica	Greece	823.24	532.50	901,966.37	497,910.92	965,000.00	0.06%	NBG Branch	NBG
30	Retail	Vekia 95 and 95a and Zan Morias 7	Athens	Attica	Greece	315.28	314.48	405,311.02	388,902.32	239,000.00	0.02%	Veolia	MPOLLASIKIS GEORGIOS
31	Retail and Offices	Plateia Iroon Politeχνiou A, Vasileos Georgiou A and Ippokratous	Laureotiki	Attica	Greece	356.35	562.02	1,077,098.20	697,999.96	1,198,000.00	0.08%	NBG Branch	NBG
32	Retail and Offices	Kypselis 102 (Plateia Kypselis)	Athens	Attica	Greece	348.30	747.16	1,279,443.21	1,237,449.60	1,555,000.00	0.10%	NBG Branch	NBG
33	Retail	Syggrou Ave 44 and Spvrou Donta	Athens	Attica	Greece	701.78	701.18	2,006,710.71	2,090,195.99	1,494,000.00	0.10%	NBG Branch	NBG
34	Retail	Xenokratous 34 and Spedagou	Athens	Attica	Greece	213.30	215.00	551,087.14	636,819.60	236,000.00	0.02%	Retail	NBG
35	Offices and Retail	Achilleos 19 and Kolonou (Metaxourgeio)	Athens	Attica	Greece	276.45	1,414.00	1,486,213.76	1,298,853.24	1,950,000.00	0.13%	NBG Branch and Offices	NBG
36	Offices and Retail	Plateia Mitropoleos 3 and Aggelou Valchou	Athens	Attica	Greece	764.64	3,148.18	6,076,955.95	7,510,366.69	8,338,000.00	0.55%	NBG Branch and Offices	NBG
37	Offices	Syggrou Ave 377, Zisomopolou and Pentelis	P. Faliro	Attica	Greece	2,784.24	5,100.65	5,362,643.86	5,274,904.64	6,746,000.00	0.45%	Offices	NBG
38	Retail	Eleftheriou Venizelou 35	Nesa Smyrni	Attica	Greece	673.57	1,041.00	2,977,116.63	2,201,208.00	4,471,000.00	0.30%	NBG Branch	NBG
39	Retail	Dekelias 90 and Eptalofou	N. Phaladephia - Chalkidona (former N. Phaladephia)	Attica	Greece	636.05	786.11	718,832.57	1,500,801.38	1,416,000.00	0.09%	NBG Branch	NBG
40	Retail	Monemvasias 2, Patmou and Lerou	Peristeri	Attica	Greece	385.05	375.00	528,824.02	361,641.21	515,000.00	0.03%	NBG Branch	NBG
41	Offices and Retail	Dorou (Plateia Omonias), Panepistimiou and 28is Oktovriou	Athens	Attica	Greece	866.74	4,162.30	20,319,063.51	11,661,572.68	13,887,000.00	0.92%	Retail and Offices	GALERIE DE BEAUTE A.E.E. TIGER HELLAS A.E.
42	Retail	Efichidou 45 and 45a, Pagrati	Athens	Attica	Greece	1,110.85	1,577.45	6,836,384.37	6,856,454.93	6,779,000.00	0.45%	NBG Branch	NBG
43	Retail	Lakedaimonos 3 and Panormou 18	Athens	Attica	Greece	359.50	657.30	1,791,303.02	710,227.70	1,401,000.00	0.09%	NBG Branch	NBG
44	Offices	Praxitelous 12	Athens	Attica	Greece	411.00	2,323.94	2,977,662.84	3,836,007.18	3,430,000.00	0.23%	NBG Branch	NBG
45	Offices and Retail	Solonos 75 and Ippokratous 25-27	Athens	Attica	Greece	480.90	1,453.615	5,121,992.73	2,919,202.86	3,271,000.00	0.22%	NBG Branch and Offices	NBG
46	Offices and Retail	Karageorgi Servias 6 (Plateia Syntagmatos)	Athens	Attica	Greece	480.48	5,150.33	13,422,035.49	13,415,454.71	19,355,000.00	1.29%	NBG Branch and Offices	NBG INVEL GREECE ANTHOS PROPERTIES
47	Retail	Karageorgi Servias 2 (Plateia Syntagmatos)	Athens	Attica	Greece	573.22	695.41	8,659,482.78	6,002,177.81	9,968,000.00	0.66%	NBG Branch	NBG
48	Retail	Amfifitris 5	P. Faliro	Attica	Greece	1,170.00	1,172.00	2,685,318.89	3,927,062.88	4,854,000.00	0.32%	NBG Branch	NBG
49	Retail	Plateia Eleftheroton and Gini	Chalandri	Attica	Greece	267.66	870.20	2,268,360.69	2,033,682.70	4,026,000.00	0.27%	NBG Branch	NBG
50	Retail	Panagiotou Xarokopou 73 and Ioannou Metaxa 77	Athens	Attica	Greece	1,029.93	314.92	540,454.29	208,720.27	595,000.00	0.04%	NBG Branch	NBG
51	Offices and Retail	Akti Kondili 12	Piraeus	Attica	Greece	443.80	2,625.20	2,914,501.31	3,739,021.35	5,564,000.00	0.37%	NBG Branch and Offices	NBG
52	Offices and Retail	Ethnikis Antistaseos 3 and Makras Stoa	Piraeus	Attica	Greece	484.40	3,017.00	5,312,367.06	5,195,043.01	6,755,000.00	0.45%	NBG Branch and Offices	NBG
53	Retail	Alex. Papanastasiou (Formerly Leoforos Vasileos Pavlou) 93	Piraeus	Attica	Greece	419.70	307.00	426,430.57	310,098.24	565,000.00	0.04%	NBG Branch	NBG
54	Retail	Athion Ave 67, Karytainis 2 and Taxiarchon 89	Korinthos	Attica	Greece	640.00	604.00	1,566,151.17	1,476,455.75	1,756,000.00	0.12%	NBG Branch	NBG
55	Offices and Retail	Navarinou 10 and Leocharous	Piraeus	Attica	Greece	264.80	2,042.05	3,252,378.63	2,134,726.04	2,740,000.00	0.18%	NBG Branch and Offices	NBG HEDNO
56	Offices and Retail	Plateia Agiou Nikolaou and Akti Miaouli 65	Piraeus	Attica	Greece	769.25	2,271.00	3,501,480.16	5,133,865.75	4,233,000.00	0.28%	NBG Branch and Offices	NBG National Insurance Brokers KALIMBASIERIS HEDNO
57	Retail	Grevenon 10 and Antiocheias	Nikaia - Agiou Ioanni Renti (former Nikaia)	Attica	Greece	566.80	1,212.66	1,631,385.53	939,216.61	1,481,000.00	0.10%	NBG Branch	NBG HEDNO
58	Retail	Flornis and Thvon 137	Piraeus	Attica	Greece	169.60	278.75	316,711.26	254,567.73	382,000.00	0.03%	NBG Branch	NBG
59	Retail	Akti Themistokleous 14-16	Piraeus	Attica	Greece	379.71	337.20	635,260.65	561,252.27	453,000.00	0.03%	NBG Branch	NBG
60	Retail and Offices	N. Plastira, 28th Oktovriou and Koundourou	Agios Nikolaos	Lisithi	Greece	211.78	758.19	968,163.47	891,580.65	1,682,000.00	0.11%	NBG Branch	NBG
61	Retail	Soulou Ave and Xarilaou Trikoupi	Agrinio	Aitolokamania	Greece	1,032.65	1,872.38	1,835,976.04	2,512,549.97	3,277,000.00	0.22%	NBG Branch and Retail	NBG HEDNO
62	Retail	Dimocratias Ave 240 and Mitropoulou Ioakim	Alexandroupoli	Evoos	Greece	332.99	1,049.65	952,917.89	1,773,482.46	2,341,500.00	0.16%	NBG Branch	NBG
63	Retail	Filellinon and Vasileos Konstantinou	Almiros	Magnissia	Greece	642.13	997.50	1,005,850.93	567,184.97	873,000.00	0.06%	NBG Branch	NBG
64	Retail and Offices	Deligianni and Sisini	Iliada (former Amalada)	Illia	Greece	385.29	892.40	972,154.06	602,366.21	1,114,000.00	0.07%	NBG Branch	NBG
65	Retail	Megalou Alexandrou and Grigoriou Nikolaidi	Florina	Greece	459.30	409.82	295,077.47	230,169.46	416,000.00	0.03%	NBG Branch	NBG	
66	Retail	Ioannou St. Gatou, Papaxristou and Thoartos	Delfo (former Amfissis)	Greece	303.34	1,075.79	899,960.24	784,125.45	1,187,000.00	0.08%	NBG Branch	NBG	
67	Retail	Georgiou Empeirikou 260	Andros	Cyclades	Greece	212.40	314.89	540,454.29	1,176,720.27	1,375,000.00	0.09%	NBG Branch	NBG
68	Retail	Stemporon 14, Drakopoulou and Vinieratou	Kefalonia (former Argostoli)	Kefallina	Greece	406.00	451.87	1,288,017.90	1,019,902.47	1,505,000.00	0.10%	NBG Branch	NBG
69	Retail	Kentriki Plateia	Aristoteli (former Arnaia)	Chalkidiki	Greece	155.32	272.21	219,773.96	156,593.40	342,000.00	0.02%	NBG Branch	NBG
70	Retail	Plateia Kiklis	Arta	Greece	373.68	1,211.90	876,441.19	1,078,723.70	1,436,000.00	0.10%	NBG Branch	NBG	
71	Offices and Retail	Mitropoleos and Ippokratous	Verolia	Imathia	Greece	487.03	1,399.96	1,652,483.09	2,51				



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S/N	DESCRIPTION	PROPERTY DESCRIPTION				PROPERTY VALUES				CURRENT USE OF PROPERTY	TENANT	OTHER INFORMATION
		LOCATION AND ADDRESS				SURFACE AREA IN SQ.M.						
Address	Municipality	Prefecture	Country	Land	Building	Acquisition Cost	Tax Value	Fair Value 30.06.2017	% of Total Investments 30.06.2017			
155	Offices and Retail	Leoforos Vasilissis Olgas 195 and Zakaria Papanitou 2	Thessaloniki	Greece	1,486.37	1,664.29	3,055,830.96	2,619,873.68	3,128,000.00	0.21%	NBG Branch and Offices	NBG
156	Offices and Retail	Irakliou Ave 243 and Ag. Vasiliou	N. Ionia	Greece	418.46	2,666.90	3,291,070.35	4,219,416.64	5,732,000.00	0.38%	NBG Branch and Offices	NBG
157	Retail	Kifissias Ave 273 and Andrianou	Kifissia	Greece	9,378.94	4,221.94	12,513,663.47	8,522,803.42	19,528,000.00	1.30%	NBG Branch	NBG HEDNO
158	Retail and Offices	Iera Odos 25-27-29, Evreidon and Evmolpidon	Athens	Greece	2,936.84	1,640.11	2,143,456.27	4,241,930.58	5,158,250.00	0.34%	NBG Branch	NBG ZIOPFAS TOMI
159	Retail	Sevastoupolos 142 and Syntagmatarchi Davaki	Athens	Greece	511.96	879.26	2,119,052.66	2,031,980.82	1,854,000.00	0.12%	NBG Branch	NBG
160	Retail	Prasinou Lofou 9 and Polittechniou	N. Heraklion of Attica	Greece	1,226.61	1,217.60	2,409,579.65	3,982,092.14	3,264,000.00	0.22%	NBG Branch	NBG
161	Retail and Offices	Iones Dragoumi 1 and Megalou Alexandrou	Kavala	Greece	1,279.84	2,273.44	5,997,131.88	4,600,558.12	6,154,500.00	0.41%	NBG Branch	NBG
162	Retail	Ioannou Mela 87 and Kithiron	Lefkada	Greece	470.31	833.84	739,414.04	901,193.99	3,393,000.00	0.09%	NBG Branch	NBG
163	Retail	Polittechniou 43 and Nikiforou Foka	Polygros	Greece	244.56	819.57	652,870.00	380,793.62	810,000.00	0.05%	NBG Branch	NBG
164	Retail	Plateia Ag. Ioanni	Messinia	Greece	224.27	404.60	298,028.76	207,506.30	286,000.00	0.02%	NBG Branch	NBG
165	Retail	Agias Glykerias 3	Galatsi	Greece	1,144.35	364.40	483,131.31	647,188.64	857,000.00	0.06%	Retail	THIAKIOS ANTONIOS THIAKIOU VASILIKI
166	Retail	Ethnikis Antistaseos 41-45 and Panioniou	Kaisariani	Greece	704.25	1,093.33	2,058,857.21	1,218,492.29	2,797,000.00	0.19%	NBG Branch	NBG
167	Retail and Offices	Dionisou 42 and Thiseos	Marousi	Greece	456.89	1,307.67	2,421,646.56	1,780,352.62	3,338,000.00	0.22%	NBG Branch	NBG
168	Retail	Eleftheriou Venizelou 59 and Charilaou Trikoupi	N. Erithrea	Greece	1,968.52	869.35	2,973,196.79	2,529,628.21	4,133,000.00	0.27%	NBG Branch	NBG
169	Retail	Evergetou Giavasi 2 and Iroon Polittechniou 8	Agia Paraskevi	Greece	1,450.00	575.10	1,718,139.20	1,545,091.08	2,138,000.00	0.14%	NBG Branch	NBG
170	Retail	Kerkiras 54 and Milou	Athens	Greece	235.71	422.00	483,958.23	510,290.88	311,000.00	0.02%	NBG Branch	NBG
171	Offices and Retail	Athina Ave 128-132, Ifigenias and Patili	Athens	Greece	6,361.05	25,342.18	25,013,042.92	27,758,273.50	39,737,000.00	2.64%	NBG Branch and Offices	NBG
172	Retail	Leoforos Vouliagmenis 208	Dafni	Greece	828.12	1,015.23	3,659,010.58	1,670,722.85	3,278,000.00	0.22%	NBG Branch	NBG
173	Retail	Dekelias 225	N. Philadelphia - Chalkidona (former N. Philadelphia)	Greece	514.43	405.00	701,943.76	190,335.30	538,000.00	0.04%	NBG Branch	NBG
174	Retail	Mesogeion Ave 226 and Aetideon	Attica	Greece	1,612.92	937.72	2,570,581.90	2,388,603.78	2,750,000.00	0.18%	NBG Branch	NBG
175	Retail	Klapanara 2 and Agiou Panteleimonos 2	Keratsini - Drapetsona (former Drapetsona)	Greece	241.60	428.00	290,099.74	210,608.64	624,000.00	0.04%	NBG Branch	NBG
176	Retail	Dimokratias Ave 33 and Sinosioyos	Keratsini - Drapetsona (former Keratsini)	Greece	344.14	1,059.00	1,526,447.78	845,332.47	2,202,000.00	0.15%	NBG Branch	NBG
177	Retail	Nikitara 2, Parkou and Vasileos Georgiou	Argolis - Mikyes (former Argos)	Greece	1,025.00	2,420.11	2,691,799.82	3,259,037.19	3,225,000.00	0.21%	NBG Branch	NBG
178	Retail	Stratou and Paragiani	Aitolokarnania	Greece	488.51	411.20	492,758.54	239,644.62	546,000.00	0.04%	NBG Branch	NBG
179	Retail	Ploutonos and Plateia Iroon	Attica	Greece	743.60	1,414.00	1,439,688.88	794,659.69	2,190,000.00	0.15%	NBG Branch	NBG HEDNO
180	Retail	Komninon and Vazelonos 30	Kalamaria	Greece	597.00	620.44	1,867,273.33	1,685,737.27	2,803,000.00	0.19%	NBG Branch	NBG
181	Retail and Offices	25th Martiou 28 and Paralaki Odos	Loutaki - Ag. Theodoroi (former Loutaki - Perachora)	Greece	262.30	833.29	857,269.36	1,927,421.56	1,468,000.00	0.10%	NBG Branch	NBG
182	Retail	Kentriki Plateia Dimokratias, P. Bakogianni and Aristofanas	Makrakomi	Greece	161.25	196.35	152,541.18	150,351.16	203,000.00	0.01%	NBG Branch	NBG
183	Retail	Ioannou Metaxa 13	Glyfada	Greece	1,140.00	705.07	7,931,101.55	4,132,666.52	5,036,000.00	0.33%	Retail	GERMANOS S.A.
184	Offices and Retail	28is Oktovriou 98	Attica	Greece	379.59	2,308.80	5,018,313.40	3,336,943.66	4,417,000.00	0.29%	NBG Branch and Offices	NBG
185	Retail	Soutsou and Ieras Odou 310-312	Egaleo	Greece	1,596.09	1,445.25	2,798,121.46	1,136,830.18	2,909,000.00	0.19%	NBG Branch	NBG
186	Offices and Retail	Monastirion 91 and Ginitason 46	Thessaloniki	Greece	789.32	3,553.02	3,944,970.38	6,202,862.28	4,385,000.00	0.29%	NBG Branch and Offices	NBG HEDNO
187	Retail	Leoforos Vasileos Georgiou A' 27 and Androusoy 148-150	Piraeus	Greece	480.94	832.10	2,037,509.70	2,569,531.35	2,625,000.00	0.17%	NBG Branch	NBG
188	Retail and Offices	Alexandras Ave. Mavromikail and Fanariotou	Athens	Greece	1,014.93	1,049.50	2,081,581.05	1,176,891.31	1,789,000.00	0.12%	NBG Branch	NBG
189	Offices	Thessaloniki 125 and Volou	Moschato - Tavros (former Moschato)	Greece	3,854.36	8,564.47	5,615,686.20	6,307,101.74	8,359,000.00	0.56%	Offices	NBG
190	Retail	Leoforos Vasileos Georgiou A' 26, Filopomenos and Chalkis	Thessaloniki	Greece	447.90	494.76	615,025.70	1,174,164.66	829,000.00	0.06%	NBG Branch	NBG
191	Retail	Panteli Eleftheriadi 21	Kikis	Greece	467.74	653.88	428,415.30	428,415.30	389,000.00	0.03%	NBG Branch	NBG
192	Retail	Ethn. Odos Kastellou Xanion and Omogen Amerikis	Kissamos	Greece	285.65	410.07	304,029.47	299,405.22	525,000.00	0.03%	NBG Branch	NBG
193	Retail and Offices	Leoforos Echnarou Makarion 52 and Arkadias	Peristeri	Greece	577.30	1,395.96	2,365,179.25	2,396,503.50	2,780,000.00	0.18%	NBG Branch	NBG
194	Industrial facility / Storage	Ethniki Odos 3 - Elefsina - Thiva - Livadeias	Mandra - Eidyllia (former Mandra)	Greece	15,443.41	8,504.33	3,555,221.16	3,303,387.96	4,050,000.00	0.27%	Storage	NBG
195	Offices	Porou, Gargitoy and Side road of Stavrou - Elefsinas Ave	Gerkas	Greece	18,706.90	38,517.81	37,089,706.73	21,993,407.91	64,225,000.00	4.27%	Offices	GERAKAS MUNICIPALITY
196	Offices and Retail	Xrisospiatiotiss 9 and Miltiadiou	Athens	Greece	535.10	2,912.00	5,075,173.75	4,706,731.76	4,132,000.00	0.27%	NBG Branch and Offices	NBG
197	Retail and Offices	Leoforos Iakovou and D. Traiou	Koani	Greece	439.32	467.55	249,034.09	319,771.75	450,000.00	0.06%	NBG Branch	NBG
198	Retail and Offices	Alexandrou Papanastasiou 124, region Xarilaou	Thessaloniki	Greece	922.02	1,400.35	2,540,636.43	2,393,741.63	2,930,000.00	0.19%	NBG Branch	NBG
199	Retail	Dimos Gortynias (ex Tropaion)	Arkadia	Greece	160.30	168.31	150,546.19	80,078.04	142,000.00	0.01%	NBG Branch	NBG
200	Retail	Livadeias - Delfon and Kosti Palama	Distomo - Arachova - Antikira (former Arachova)	Greece	113.51	101.62	119,743.34	115,311.82	246,000.00	0.02%	NBG Branch	NBG
201	Retail	Stratigou N. Roka 65 and Vasileiou Laskou	Mandra - Eidyllia (former Mandra)	Greece	435.40	206.90	400,959.33	86,509.93	118,000.00	0.01%	Retail	NBG
202	Retail	28th Oktovriou 21	Delta (former Echedorou)	Greece	406.00	512.39	308,522.16	263,047.67	461,000.00	0.03%	NBG Branch	NBG
203	Retail	Xortatzi and Kountourioti Ave 129	Rethymno	Greece	844.49	455.50	783,573.30	1,155,191.33	1,167,000.00	0.08%	NBG Branch	NBG
204	Retail	Zaroukikia - Antheias and Evlias	Patra	Greece	244.79	479.17	110,755.15	346,453.47	476,000.00	0.03%	NBG Branch	NBG
205	Retail	Komninon 65	Patra - Chortiti (former Panorama)	Greece	2,329.27	473.87	3,247,828.51	1,748,682.64	1,133,000.00	0.08%	NBG Branch	NBG
206	Retail	Agias Triados 22-22A-24	Patra	Greece	453.00	451.93	423,129.07	434,887.31	519,000.00	0.03%	NBG Branch	NBG
207	Retail	VIPETH, O.T. 12, A2 and A4	Oraiokastoy (former Kallithea)	Greece	2,977.00	1,368.70	321,383.42	688,870.31	1,540,000.00	0.10%	NBG Branch	NBG
208	Retail and Offices	28th Oktovriou and Kapodistriou	Delfoi (former Itea)	Greece	459.51	380.34	491,811.64	735,637.23	728,000.00	0.05%	NBG Branch	NBG
209	Retail	Porto Rafi Ave, I. Papakonstantinou and Ioan. Ath. Kimpezi	Markopoulo Mesogia	Greece	753.60	557.54	868,828.82	500,648.82	925,000.00	0.06%	NBG Branch	NBG
210	Offices and Retail	Amerikis 13	Athens	Greece	353.44	2,300.47	5,474,725.59	5,657,729.14	7,296,000.00	0.49%	Cultural Foundation and Offices	NBG
211	Retail	Galinis, Potamou and Ethn. Odou Athinon - Lamias	Kifissia	Greece	2,170.10	1,831.65	3,380,932.43	2,671,778.42	2,908,500.00	0.19%	NBG Branch	NBG
212	Retail	Neapoleos 39-45	Vironas	Greece	421.45	510.00	318,885.82	570,834.00	906,000.00	0.06%	NBG Branch	NBG
213	Retail	Leoforos Salarinas 83	Keratsini - Drapetsona (former Drapetsona)	Greece	214.00	326.21	499,967.23	289,967.93	298,000.00	0.02%	NBG Branch	NBG
214	Retail	Olimpioniki Christou Mantika and Arafinidon Alon	Rafina	Greece	463.82	387.44	1,739,822.08	557,356.77	842,000.00	0.06%	NBG Branch	NBG
215	Retail	Kanani and Pappiessa	Lamia	Greece	2,601.90	149.50	158,640.19	123,541.20	113,000.00	0.01%	Retail	NBG
216	Retail	Leoforos Irakleios 293	N. Ionia	Greece	1,238.27	371.23	1,728,754.13	1,455,744.52	895,000.00	0.06%	Retail	KOSMOS SPOR S.A.
217	Retail	Formionis 13 and Theagenous 17	Kaisariani	Greece	727.27	730.90	829,878.22	1,126,238.58	1,094,000.00	0.07%	NBG Branch	NBG
218	Retail	Sapfous 103 and Makedonias	Kallithea	Greece	201.60	316.05	233,548.96	561,384.80	255,000.00	0.02%	Retail	NBG
219	Retail	Eleftheriou Venizelou Ave 15	Chalkida	Greece	407.20	599.56	869,983.58	695,543.33	598,000.00	0.04%	Retail	INTERAMERICAN INSURANCE
220	Offices and Retail	Akadimias 68, Charilaou Trikoupi and Zoodoxoy Pigis	Athens	Greece	2,129.00	5,501.00	11,999,757.87	8,396,477.02	12,941,000.00	0.86%	NBG Branch and Offices	NBG
221	Retail and Offices	Rousou Chourdou 4 and Sirmis	Heraklion	Greece	979.00	775.08	1,668,740.85	2,372,398.75	2,194,000.00	0.15%	NBG Branch	NBG HEDNO
222	Retail	Vasilissis Sofias 85 and G. Smiris	Marousi	Greece	2,063.88	480.16	281,350.73	1,157,973.29	1,024,000.00	0.07%	NBG Branch	NBG
223	Retail	Eleftheriou Venizelou 72 and Ipeitrou	Kavala	Greece	486.91	611.89	536,359.01	598,650.53	948,000.00	0.06%	NBG Branch	NBG
224	Retail	Konstantinou Palaiologou and Pavlou Mela	Kozani	Greece	550.03	1,003.63	848,425.62	871,871.08	429,000.00	0.03%	Retail	DOKOLIANIDU ANASTASIA
225	Offices and Retail	Plateia Aristoteles 6 and Ploutarchou 5	Thessaloniki	Greece	878.95	4,521.33	16,987,888.25	17,156,910.04	17,641,000.00	1.17%	NBG Branch and Offices	NBG
226	Retail	Michail Aggelou 3 and Grigorou Sakka 1	Ioannina	Greece	839.50	530.30	2,174,646.93	921,729.28	2,404,000.00	0.16%	NBG Branch	NBG
227	Retail	Agioy Eleftheriou 3 and Ekklision and Andreou Dimitriou	Xanthi	Greece	642.14	408.32	476,464.64	749,138.28	679,000.00	0.05%	NBG Branch	



NBG PANGAEA REAL ESTATE INVESTMENT COMPANY
HCMC APPROVAL NO: 6/458/13.12.2007
REGISTERED OFFICE: 6, KARAGEORGI SERVIAS STREET, ATHENS, GREECE
INVESTMENT SCHEDULE 30.06.2017

S/N	DESCRIPTION	PROPERTY DESCRIPTION					PROPERTY VALUES				CURRENT USE OF PROPERTY	TENANT	OTHER INFORMATION
		LOCATION AND ADDRESS					SURFACE AREA in SQ.M.		ACQUISITION COST	TAX VALUE			
	Address	Municipality	Prefecture	Country	Land	Building							
313	Retail	Ermou 12 & Vouli 18	Athens	Attica	Greece	219.00	369.16	1,839,388.37	1,651,967.92	2,092,000.00	0.14%	Retail	FIVE SHOES (THEODORA PAIKOPOULOU & SIA O.E.)
314	1st floor Offices and parking spaces	Kifissias Ave 7, Ampelokipoi	Athens	Attica	Greece	4,336.11	2,359.00	2,230,012.58	2,842,472.79	2,518,000.00	0.17%	Offices	e-TRAVEL S.A. GRNET S.A.
315	1st floor Offices and parking spaces	Kifissias Ave 44	Athens	Attica	Greece	9,695.30	742.75	797,686.78	768,272.26	905,000.00	0.06%	Offices	CISCO S.A.
316	Retail	Marathonos Avenue 131	Gerakas	Attica	Greece	18,298.21	16,782.00	20,087,976.13	21,078,004.46	21,960,000.00	1.46%	Hypermarket	SKLAVENITIS HELLENIC HYPERMARKETS S.A.
317	Retail	Petrou Ralli 97	Agios Ioannis Renti	Attica	Greece	34,909.40	36,961.12	12,366,866.17	22,582,632.47	13,835,000.00	0.92%	Hypermarket	SKLAVENITIS HELLENIC HYPERMARKETS S.A.
318	Retail	Athinos Avenue 93-97, Eleonas	Athens	Attica	Greece	16,813.59	12,077.95	8,609,472.11	18,118,085.48	9,434,000.00	0.63%	Hypermarket	SKLAVENITIS HELLENIC HYPERMARKETS S.A.
319	Retail	Aristotelous 9 (former Glafkous) and Patron-Klaous, Perivola	Patra	Achaia	Greece	96,792.45	9,333.34	6,764,104.63	7,574,303.29	7,565,000.00	0.50%	Hypermarket	SKLAVENITIS HELLENIC HYPERMARKETS S.A.
TOTAL PROPERTIES						810,565.10	892,132.71	1,119,434,321.48	1,038,205,968.45	1,301,964,150.00	86.58%		

S/N	DESCRIPTION	LOCATION AND ADDRESS					SURFACE AREA in SQ.M.		ACQUISITION COST OF INVESTMENT IN SUBSIDIARY	TAX VALUE OF PROPERTIES OWNED BY THE SUBSIDIARY	CURRENT VALUE OF INVESTMENT IN SUBSIDIARY 30.06.2017	% OF TOTAL INVESTMENTS 30.06.2017	CURRENT USE OF PROPERTY	TENANT	OTHER INFORMATION
	Address	Municipality	Prefecture	Country	Land	Building									
1	Landplot with Mixed Used Buildings	Region Torvaianica	Pomezia	Lazio	Italy	1,855,669.00	4,234.07	71,386,751.15	-	41,462,442.03		Landplot	-	This investment relates to the subsidiary Nash SRL. NBG Pangaea REIC owned as of 30.06.2017 100.00% of its capital (i.e. 1 unit)	
	Offices	Via Tolmezzo 15	Milan	Lombardia	Italy	14,373.00	21,124.69	80,752,568.00		97,249,280.70		Offices	ADECCO, ADLER, CARDIF VITA, DORMA ITALIA, IPSOS, TOTAL ERG, TRAM, CARGEAS ASSICURAZIONI S.p.A.	This investment relates to the subsidiary Picasso Fund. NBG Pangaea REIC owned as of 30.06.2017 100.00% of its capital (i.e. 105 units)	
	Offices	Via Vincenzo Lamaro 81	Rome	Lazio	Italy	5,736.00	12,123.83					Offices	TELECONTACT CENTER		
	Offices	Via Cavour 6	Rome	Lazio	Italy	2,870.00	13,876.00					Offices	ITALIAN MINISTRY OF INTERIOR		
	Offices and Retail	Via Cavour 5	Rome	Lazio	Italy	2,860.00	17,701.99					Offices and Retail	ITALIAN MINISTRY OF INTERIOR, GUANSHAN XU, JOLLY SRL, NUMISMATICA INTERNAZIONALE SRL, SOCIETA' NO GA DI NORI SRL		
2	Retail	Via Cernaia 16-18	Rome	Lazio	Italy	N/A	386.70	80,752,568.00		97,249,280.70		Retail	MATTEOTTI 12 SRL	This investment relates to the subsidiary Picasso Fund. NBG Pangaea REIC owned as of 30.06.2017 100.00% of its capital (i.e. 105 units)	
	Retail	Piazza Sonnino 38-40	Rome	Lazio	Italy	N/A	652.50					Bank Branch	BANCA POPOLARE DI SONDRIO		
	Retail	Via Giovanni da Castelbolognese 41/A-43	Rome	Lazio	Italy	N/A	115.10					Retail	SOCIETA' ESSENZIALE SRL		
	Retail	Via XV Settembre 55	Piacenza	Emilia - Romagna	Italy	N/A	511.00					Retail	FINLEONARDO SPA		
	Retail	Corso Cavour 29	Pavia	Lombardia	Italy	N/A	253.10					Retail	IMMOBILIARE PRIMULA SRL		
	Offices and Retail	Via Vittoria 12	Ferrara	Emilia - Romagna	Italy	N/A	355.20					Storage space	ZARA ITALIA SRL		
	Retail	Via Sestri 67-69/R	Genova	Liguria	Italy	N/A	122.40					Retail	SM ITALIA SRL		
3	Offices	Viale Etruria 9	Lazio	Lazio	Italy	912.00	1,714.30	20,000.00		89,164.42		Offices	ASL	This investment relates to Egnatia Properties S.A. NBG Pangaea REIC owned as of 30.06.2017 99.96% of its capital (i.e. 2,800 shares)	
	Offices	Via Goiran 1	Rome	Lazio	Italy	3,997.00	1,959.70					Offices	ITALIAN MINISTRY OF INTERIOR		
	Offices and Retail	Emanoil Porumbaru 90 - 92 & Constantin Prezan, Sector 1	Bucharest	Bucharest	Romania	670.02	2,989.57					Offices and Marfin Bank Branch	MARFIN BANK ROMANIA SA MARFIN LEASING I.F.N.		
	Retail	Podul Viilor 13 & Lacatus 8	Baia Mare	Maramures	Romania	313.00	293.05					Marfin Bank Branch	MARFIN BANK ROMANIA S.A.		
4	Retail and Offices	Spyrou Kiprianou 11	Germasogeia	Limassol	Cyprus	21,498.00	12,437.19	25,102,000.00	-	24,634,335.92		Hypermarket	CHRIS CASH & CARRY LTD	This investment relates to the subsidiary Quadratrix Ltd. NBG Pangaea REIC owned as of 30.06.2017 100.00% of its share capital (i.e. 8,275 shares)	
5	Under Development Hotel	Iroon Polytekhniou 58	Patra	Achaia	Greece	1,563.57	5,148.55	3,579,271.01	4,497,586.64	4,365,088.35		Under Development Hotel	DPN S.A.	This investment relates to the subsidiary Karolou Touristik S.A. NBG Pangaea REIC owned as of 30.06.2017 100.00% of its share capital (i.e. 162,000 shares)	
	Under Development Hotel	28is Oktovriou 4	Patra	Achaia	Greece	547.65	2,470.90					Under Development Hotel	DPN S.A.	The tenant has undertaken the cost and the responsibility regarding the implementation of the development works.	
TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE						1,911,009.24	98,469.84	180,840,590.16	5,174,962.64	167,800,311.42	11.16%				

TOTAL PROPERTIES AND INVESTMENTS		2,721,574.34	990,602.55	1,300,274,911.64	1,043,380,931.09	1,469,764,461.42	97.74%
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Cash	1,050.45
Sight Deposits	34,010,057.32
Time Deposits	0.00
TOTAL CASH AND CASH EQUIVALENTS	34,011,107.77
TOTAL INVESTMENTS	1,503,775,569.19
	100.00%

	30.06.2017 Unaudited	30.06.2017 Audited	31.12.2016 Audited	31.12.2015 Audited
Receivables	38,790,117	1,556,220,561	1,509,001,002	1,431,098,279
Payables	357,840,992			
Fair value of properties according to the valuation as per Law 2778/1999		1,301,964,150	1,237,597,233	1,113,825,250
% of valued properties on total assets		83.66%	82.01%	77.83%
Fair value of investments as per Law 2778/1999		167,800,311	151,980,517	226,115,652
% of valued investments on total assets		10.78%	10.07%	15.80%
Fair value of owneroccupied property		1,949,000	2,007,000	2,757,996
% of owneroccupied property on total assets		0.13%	0.13%	0.19%
Cash and cash equivalents		34,011,108	40,624,304	61,885,412
% of cash and cash equivalents on total assets		2.19%	2.69%	4.32%

Notes:

1. The Company has the full ownership of its properties, except for the 1st Basement of the property that is located at Nikitara 2, Parkou and Vasileos Georgiou, Argos (S/N 177). More specifically, the company has a 50% ownership in the 1st basement of a total area of 564.36 sqm.

2. On October 1, 2015, the merger by absorption (the "Merger") of the company NBG PANGAEA REIC (the "Absorbed Company") by its subsidiary MIG Real Estate REIC (the "Absorbing Company") was completed in accordance with the decision No. 100104/01.10.2015 of the Ministry of Economy, Development and Tourism (currently Ministry of Economy and Development) which was registered on the same day with the General Commercial Register of the abovementioned Ministry. As an outcome of the Merger, the company that resulted from the Merger is now named "NBG PANGAEA REAL ESTATE INVESTMENT COMPANY", with the distinctive title "NBG PANGAEA REIC" (the "Company"). Following the amendment of all the articles of association of the Absorbing Company (including its name) and the relevant approval of its new articles of association by the Hellenic Capital Market Commission and the competent departments of the Ministry of Economy, Development and Tourism (currently Ministry of Economy and Development).

Due to the Merger and the resulting quasi-universal succession, in accordance with the provisions of article 75 par. 1, subpar. a) of c.l. 2190/1920, the Company has automatically substituted the Absorbed Company vis-à-vis all of its rights and obligations, among others over all properties of the latter. Therefore, this Investment Schedule includes the properties of both the Absorbing Company and the Absorbed Company.

The Company is in the process of registering the transfer of the Absorbed Company's properties with the relevant land registries or cadastral offices. The properties with S/N 32, 36, 45, 133 and 240 will be subject to a transfer in rem, once the necessary legal and technical procedures are concluded.

3. All properties are free of encumbrances, except for:

i) 77 properties owned by the Company (with S/N 2, 3, 6, 12, 16, 18, 28, 32, 38, 42, 44, 46, 47, 48, 49, 51, 52, 56, 61, 62, 72, 81, 83, 85, 90, 95, 98, 99, 101, 102, 103, 106, 107, 108, 115, 116, 117, 122, 128, 134, 135, 139, 140, 141, 142, 145, 149, 156, 157, 158, 161, 166, 168, 169, 171, 172, 174, 177, 180, 183, 185, 187, 193, 195, 198, 210, 220, 226, 230, 241, 243, 244, 245, 246, 249, 250 and 251), on which mortgages have been established in favour of "Alpha Bank S.A." (bondholder agent) each for an amount of €250,000,000.

ii) the property with S/N 312. A prenotation of mortgage of an amount of €106,000,000.00 has been established in favour of "PIRAEUS BANK" as representative on its own behalf and on behalf of the other bondholders. i.e. Alpha Bank and National Bank of Greece, under the bond loan program dated 02.12.2011 which has been signed by KARELA S.A..

iii) the properties owned by the mutual fund named "Picasso Fund". More specifically, mortgages of a total amount of €204,000,000.00 have been established in favour of the lender with the name "Banca IMI S.p.A." on the first four properties, as depicted in the above list with the properties of the Company's investment in the units of the Fund and mortgages of a total amount of €19,700,000.00 have been established in favour of the lender with the name "Intesa Sanpaolo S.p.A." on the remaining nine properties owned by the Fund.

4. The "Fair Value 30.06.2017" refers to property values, as determined on June 30, 2017, by the independent valuers, i.e. the company "Proprius Commercial Property Consultants EPE" and jointly the companies "P. Danos & Associates" and "Athinaiki Oikonomiki EPE" for the properties outside Greece as well as the company "REAG - Real Estate Advisory Group S.p.A." for the properties in Italy, in accordance with IFRS, IVS and article 25 of Law 2778/1999, as in force. The percentage of total investments has been calculated based on property values as estimated by the independent valuers.

Athens, August 4, 2017

THE CHAIRMAN OF THE BOD	THE CHIEF EXECUTIVE OFFICER	THE CFO / COO	THE DEPUTY CFO
CHRISTOS PROTOPAPAS ID Number 1061431	ARISTOTELIS KARYTINOS ID Number AK801025	THIREZIA MESSARI ID Number AA003175	ANNA CHALKIADAKI ID Number AN118163 / PERM. NO. 78785 A'

[Translation from the original text in Greek]
Report of factual findings in connection with the "Statement of Investments"
To the Board of Directors of NBG Pangaea REIC

pwc

We have performed the procedures agreed with the Board of Directors of NBG Pangaea REIC (the "Company"), as enumerated below and described in our engagement letter dated 13 July 2017, in the context of decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016, and article 25 of Law 2778/1999 with respect to the Company's Statement of Investments as of 30 June 2017.

The Company's Management is responsible for preparing the aforementioned Statement. Our engagement was undertaken in accordance with the International Standard on Related Services (ISRS) 4400 applicable to agreed-upon-procedures engagements. Our responsibility is solely for performing the procedures described below and for reporting to you our findings.

Our agreed-upon-procedures and findings are as follows:

- The above-mentioned "Statement of Investments" includes all the information in compliance with article 25 of the Law 2778/1999, as in force and the decision referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the decisions referenced 10/566/26.10.2010 and 5/760/14.07.2016, which relate to real estate investment companies.
- The descriptions of the investment properties which appear in the "Property Description" column of the above-mentioned "Statement of Investments" is consistent with those described in Valuation Reports of Fair Values as of 30 June 2017 prepared by the responsible independent valuers.
- The fair values of the aforementioned investment properties which appear in the "Fair Value" column of the above-mentioned "Statement of Investments" were derived from Valuation Reports of Fair Values as of 30 June 2017 prepared by the responsible independent valuers.
- The fair value of investments in subsidiaries which appears in the "Fair Value of Investments" column of the above-mentioned "Statement of Investments" was derived from the reported net asset value of the companies in which the Company holds interests. The reported net assets for these investments were based on the fair values of the underlying investment properties determined by the responsible independent valuers as described in their Valuation Reports of Fair Values as of 30 June 2017.
- The total fair value of investment properties which appear in the above-mentioned "Statement of Investments" agrees with the corresponding amount of "Investment Properties" appearing in the accounting records maintained by the Company for the six month period ended 30 June 2017.

6. The financial information included in the above-mentioned "Statement of Investments" was extracted from the accounting records maintained by the Company for the six month period ended 30 June 2017.

7. Confirmed that the calculations in the above-mentioned "Statement of Investments" are arithmetically accurate.

Because the above procedures do not constitute either an audit or a review in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention that we would have reported to you.

Our report is solely addressed to the Board of Directors of the Company for purposes of fulfilling its responsibilities with respect to the decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Markets Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016.

Consequently, this report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the interim financial information prepared by the Company for the six month period ended 30 June 2017 for which we will issue a separate Review Report.

Athens, 4 August 2017

Marios Psaltis
Certified Public Accountant
Reg. No 38081