

MIG REAL ESTATE R.E.I.C
CAPITAL MARKETS COMMITTEE DECISION NUM. 6/458/13.12.2007
REGISTERED OFFICE: 4 GEORGE STREET, 10677 ATHENS
STATEMENT OF INVESTMENTS AS OF 30.06.2010

#	PROPERTY DESCRIPTION			PROPERTY ACQUISITION VALUES							INSURANCE COVERAGE				LEASE PARTICULARS			
	DESCRIPTION OF LAND PLOT & BUILDING	LOCATION AND ADDRESS	SURFACE IN SQ. M.	BOOK VALUE	TAXABLE VALUE	APPRAISED VALUE	% OF TOTAL INVESTMENTS	FAIR VALUE SURPLUS	CURRENT USE OF THE PROPERTY	INSURANCE CONTRACT	PROPERTY CAPITAL INSURED 2008	THIRD PARTY LIABILITY INSURED CAPITAL 2008	TOTAL INSURED CAPITAL 2008	RISKS COVERED	LESSEE	LEASE DURATION	MONTHLY RENTALS 30.06.2010	
			LAND PLOT	BUILDING	(1)	(2)	(3)	(4)	(3) – (1)									
1	Office Space (1 st Floor of the Building)	Voucouresiou Str & Valaoritou Str – 10671 Athens	507.72	452.10	572.504.91	1.053.487.04	2.074.000.00	3,22%	1.501.495.09	Office	Property Contract Num.3898184, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300806, Duration 4/9/2009-4/9/2010	754.308.00	1.000.000.00	1.754.308.00		NOTOS S.A.	12 Years (2005-2017)	14.543.97
2	Office Building	Alex. Panlou Str – Kallithea, Athens	552.50	2.885.42	2.067.922.63	1.703.071.34	6.717.000.00	10,43%	4.649.077.37	Office	Property Contract Num.3897944, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300785, Duration 4/9/2009-4/9/2010	4.620.148.00	1.000.000.00	5.620.148.00		MILLENNIUM BANK	12 Years (2001-2013)	56.626.02
3	Bank Outlet	Varnali Str & Gyni Str – Chalandri, Athens	622.20	325.56	650.000.00	454.964.96	1.107.000.00	1,72%	457.000.00	Bank Outlet	Property Contract Num.3898277, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300809, Duration 4/9/2009-4/9/2010	533.760.00	1.000.000.00	1.533.760.00		CITI BANK S.A.	12 Years (2010-2022)	6.800.00
4	Retail Store	13 Pentelis Ave – Chalandri, Athens	1.020.04	404.00	1.106.383.00	954.530.21	1.855.000.00	2,88%	748.617.00	Store	Property Contract Num.3898186, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300807, Duration 4/9/2009-4/9/2010	638.000.00	1.000.000.00	1.638.000.00		D. HAIKALIS Ltd	12 Years (2007-2019)	12.600.85
5	Bank Outlet	61-63 M. Asias Str – Goudi, Athens	475.77	429.50	725.000.00	342.224.35	1.440.000.00	2,24%	715.000.00	Bank Outlet	Property Contract Num.3898263, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300806, Duration 4/9/2009-4/9/2010	546.108.00	1.000.000.00	1.546.108.00		MILLENNIUM BANK S.A.	12 Years (2003-2015)	8.964.58
6	Office Building	4 George Str – 10677 Athens	312.41	854.47	3.195.519.99	2.478.219.89	2.883.078.00	6,18%	3.666.480.01	Self used office	Property Contract Num.3897953, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300805, Duration 4/9/2009-4/9/2010	3.934.876.00	1.000.000.00	4.934.876.00	Self use MIG REAL ESTATE REIC			
	with a Bank Outlet			570.88						Bank Outlet						BANK OF PIRAEUS S.A.	12 Years (2005-2017)	22.433.57
7	Bank Outlet	5-7 Kafandari Str & 4-6 Enou Str – Daphne, Athens	330.08	205.00	910.000.00	523.111.74	950.000.00	1,48%	40.000.00	Bank Outlet	Property Contract Num.3898286, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300810, Duration 4/9/2009-4/9/2010	413.600.00	1.000.000.00	1.413.600.00		MILLENNIUM BANK	12 Years (2007-2019)	6.028.40
8	Bank Outlet	77 25th March Str – Ptolemaida	534.00	242.70	245.000.00	162.860.54	257.000.00	0,40%	12.000.00	Bank Outlet	Property Contract Num.3898802, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300811, Duration 4/9/2009-4/9/2010	169.200.00	1.000.000.00	1.169.200.00		MARFIN - EGNATIA BANK S.A.	12 Years (2007-2019)	1.751.65
9	Bank Outlet	65 A. Papanireou Ave. – Kordelio, Thessaloniki	463.42	298.53	755.000.00	195.607.79	769.000.00	1,19%	14.000.00	Bank Outlet	Property Contract Num.3898805, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300812, Duration 4/9/2009-4/9/2010	405.200.00	1.000.000.00	1.405.200.00	Fire, lightning, forest fire, smoke.	MARFIN - EGNATIA BANK S.A.	12 Years (2007-2019)	5.018.42
10	Office Building	30 Kapodistriou Str – Marousi, Athens	1.216.24	2.450.18	6.012.000.00	3.176.268.96	6.013.000.00	9,34%	1.000.00	Office	Property Contract Num.3898312, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300802, Duration 4/9/2009-4/9/2010	3.504.000.00	1.000.000.00	4.504.000.00	- Earthquake and / or fire from earthquake including damage from negligence.	HYGEIA S.A.	12 Years (2008-2020)	45.600.58
	Roof									Mobile Telephony Transmitter						WIND S.A.	12 Years (1998-2010)	1.170.32
11	Office Building with a Bank Outlet	37 Iloupoleos Ave., Athens	198.81	301.00	860.000.00	652.551.37	958.000.00	1,49%	98.000.00	Bank Outlet	Property Contract Num.3898318, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300801, Duration 4/9/2009-4/9/2010	363.600.00	1.000.000.00	1.363.600.00	- Explosion (simple-broad)	MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	5.797.92
12	Bank Outlet	141 Papadiamantopoulou Str, Athens	994.50	778.00	2.100.000.00	715.527.60	2.152.000.00	3,34%	52.000.00	Bank Outlet	Property Contract Num.3898466, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300795, Duration 4/9/2009-4/9/2010	951.200.00	1.000.000.00	1.951.200.00	including damage to boiler tank/ heater.	MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	13.521.40
13	Bank Outlet	24 2nd Merarchias Str Piraeus	349.58	849.00	2.200.000.00	1.211.860.99	2.188.000.00	3,40%	- 12.000.00	Bank Outlet	Property Contract Num.3898446, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300797, Duration 4/9/2009-4/9/2010	1.057.800.00	1.000.000.00	2.057.800.00	- Terrorist acts, strikes, political disorder, malicious damage, vandalism.	MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	14.111.62
14	Bank Outlet	16-20 P. Tsaldari Str Peristeri, Athens	831.00	360.37	2.050.000.00	1.153.260.42	1.987.000.00	3,09%	- 63.000.00	Bank Outlet	Property Contract Num.3898451, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300796, Duration 4/9/2009-4/9/2010	647.600.00	1.000.000.00	1.647.600.00		MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	13.199.46
15	Store	25 th Augustou Str & Marinelli Iraklion Crete	290.18	369.73	1.400.000.00	1.327.531.99	1.410.000.00	2,19%	10.000.00	Bank Outlet	Property Contract Num.3898338, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300800, Duration 4/9/2009-4/9/2010	600.800.00	1.000.000.00	1.600.800.00	- Theft, robbery including damage to insured articles arising from actions of thieves/robbers.	ATTICA PREMIUM S.A.	12 Years (2009-2021)	8.908.00
16	Bank Outlet	125 25th March Str & Ant. Danilou Str. – Chailaou, Thessaloniki	284.00	294.05	670.000.00	419.700.63	670.000.00	1,04%	0.00	Bank Outlet	Property Contract Num.3898441, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300798, Duration 4/9/2009-4/9/2010	399.200.00	1.000.000.00	1.399.200.00		MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	4.485.18
17	Bank Outlet with parking slots	181 Fylis Ave – Kamatero, Greater Athens Area	424.71	258.21	1.166.000.00	272.308.66	1.148.000.00	1,78%	- 18.000.00	Bank Outlet	Property Contract Num.3898348, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300799, Duration 4/9/2009-4/9/2010	434.000.00	1.000.000.00	1.434.000.00	- Short-circuiting	MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	7.700.28
18	Office Space (part of the 1 st Floor & the 2 nd Floor) with parking slots	252-254 Kifisias Ave Chalandri, Athens	3.917.43	1.500.75	4.600.000.00	2.678.812.85	4.501.000.00	6,99%	- 99.000.00	Office	Property Contract Num.3898477, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300793, Duration 4/9/2009-4/9/2010	2.284.316.00	1.000.000.00	3.284.316.00	- Storm, flood, storm, rain, hail, frost, snow, Breaking and / or flooding and / or leaking water pipes, heating, air conditioning, fire and sanitation.	1 st Floor: DELOITTE BUSINESS SOLUTIONS AE 2 nd Floor: CHATJIPAVLOU, SOPHIANOS & KABANIS SA CHARTERED ACCOUNTANTS & BUSINESS ADVISORS	1 Year (2009-2010)	8.826.88 19.865.60
19	Office Building with a Bank Outlet	380 Voulagmenis Ave – Ag Dimitrios, Athens	353.10	496.00	1.800.000.00	576.609.74	1.842.000.00	2,86%	42.000.00	Office	Property Contract Num.3898470, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300794, Duration 4/9/2009-4/9/2010	820.000.00	1.000.000.00	1.820.000.00	- Damage from weather conditions or from damage to solar heater and / or air conditioning equipment located outside the building	BANK OF PIRAEUS S.A.	12 Years (2007-2019)	10.928.88
20	Building	108 Kifissou Ave – Egaleo, Athens	942.42	3.060.00	4.800.000.00	2.070.342.14	4.142.000.00	6,43%	- 658.000.00	Mobile Telephony Transmitter	Property Contract Num.3898493, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300792, Duration 4/9/2009-4/9/2010	3.535.208.00	1.000.000.00	4.535.208.00	- Fracture of crystals.	WIND SA	9 Years (2008-2017)	3.054.00
	Roof									Mobile Telephony Transmitter						VODAFONE SA	12 Years (2009-2021)	1.968.40
21	Office Building with a Bank Outlet and parking slots	10 Ifigeneias Str & Daphnidos Str – New Heracleio, Athens	371.73	667.16	1.240.000.00	756.136.74	1.261.000.00	1,96%	21.000.00	Bank Outlet	Property Contract Num.3898500, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300791, Duration 4/9/2009-4/9/2010	686.400.00	1.000.000.00	1.686.400.00	- Collapse / landslide/ subsidence resulting from covered risks.	MILLENNIUM BANK S.A.	12 Years (2008-2020)	7.344.00
22	Retail Store - Warehouse	92-96 L. Ralli Str – Piraeus	302.00	95.00	147.000.00	106.400.00	140.190.00	0,22%	- 6.810.00	Retail Store	Property Contract Num.3897936, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300789, Duration 4/9/2009-4/9/2010	40.000.00	1.000.000.00	1.040.000.00	- Aircraft fall, vehicle collision.	BED AND BATH SA	12 Years (2010-2021)	10.800.00
23	Retail Store	92-96 G. Lambraakis Str & 135 B. Georgiou Str - Piraeus	419.54	375.12	1.638.000.00	1.268.953.59	1.565.810.00	2,43%	- 72.190.00	Retail Store	Property Contract Num.3897940, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300790, Duration 4/9/2009-4/9/2010	526.000.00	1.000.000.00	1.526.000.00	- Loss of use of property (loss of rentals) for twelve (12) months	MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	13.499.50
24	Office Building with a Bank Outlet	77 A. Papandreou Ave. – Chalandri, Athens	324.00	232.09	2.100.000.00	435.662.88	2.085.000.00	3,24%	- 15.000.00	Bank Outlet	Property Contract Num.3898510, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300803, Duration 4/9/2009-4/9/2010	500.000.00	1.000.000.00	1.500.000.00		MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	9.028.80
25	Bank Outlet	12 Athinas Str & Avramiotou Str – Athens	548.50	284.00	1.300.850.00	663.631.45	1.479.000.00	2,30%	178.150.00	Bank Outlet	Property Contract Num.3898511, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300804, Duration 4/9/2009-4/9/2010	605.600.00	1.000.000.00	1.605.600.00		MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	5.796.90
26	Bank Outlet	62 Salaminas Ave – Keratsini, Piraeus	194.00	262.22	850.000.00	202.213.67	895.000.00	1,39%	45.000.00	Bank Outlet	Property Contract Num.3898533, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300786, Duration 4/9/2009-4/9/2010	417.800.00	1.000.000.00	1.417.800.00		MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	5.796.90
27	Office Building with a Bank Outlet	Larisa (Building Block 228 B at the National Road Athens / Thessaloniki)	624.00	869.40	1.393.300.00	811.609.43	1.348.000.00	2,09%	- 45.300.00	Bank Outlet	Property Contract Num.3898516, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300787, Duration 4/9/2009-4/9/2010	1.108.000.00	1.000.000.00	2.108.000.00		MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	9.182.70
28	Office Building with a Bank Outlet	71 28th October Str & Ypsilandou Str – Kalochori, Thessaloniki	150.07	149.39	470.000.00	72.887.87	537.000.00	0,83%	67.000.00	Bank Outlet	Property Contract Num.3898531, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300788, Duration 4/9/2009-4/9/2010	295.000.00	1.000.000.00	1.295.000.00		MARFIN - EGNATIA BANK S.A.	12 Years (2008-2020)	3.847.50
29	Office Building	56 Zephyrou Str – P. Phaliro, Athens	876.60	2.584.81	4.300.000.00	2.548.893.83	4.854.000.00	7,54%	554.000.00	Office - Chartered Accountants Company	Property Contract Num.3897934, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300813, Duration 4/9/2009-4/9/2010	2.836.000.00	1.000.000.00	3.836.000.00		GRANT THORTON S.A.	12 Years (2009-2021)	28.536.40
30	Office Space (8 th Floor of the Building)	4 Karagiorgi Servias Str - Athens	824.47	472.45	1.360.000.00	1.775.666.08	1.729.000.00	2,68%	369.000.00	Securities Company	Property Contract Num.3898541, Duration 4/9/2009 to 4/9/2010, and Third Party Liability Contract Num. 9300815, Duration 4/9/2009-4/9/2010	618.995.00	1.000.000.00	1.618.995.00		MARFIN GLOBAL ASSET MANAGEMENT S.A.	12 Years (2010-2021)	10.600.00
31	Office Building with a Bank Outlet	157 Larissas Ave & Gours Volos	205.17	328.20	735.000.00	340.376.25	769.000.00	1,19%	34.000.00	Bank Outlet	Property Contract Num.3898547, Duration 4/9/2009 to 4/9/2							

TOTAL CASH AVAILABLE	941.228	1,46%
Cash	1.904	
Sight deposits	139.324	
Time deposits in EUR	800.000	
TOTAL INVESTMENTS	64.405.150	100,00%
Share capital	37.020.000	
Total equity	57.171.047	
Receivables	66.863	
Liabilities	10.317.959	
Number of Shares Outstanding	12.340.000	
INCOME STATEMENT		
	30.06.2010	
Rental income	2.347.595	
Profit from investment property readjustment at fair value	(3.029.109)	
Interest income	38.933	
Other income	55.938	
Total Income	(586.643)	
Operating expenses pertaining to investment properties	(102.482)	
Administration expenses	(242.783)	
Depreciation	(61.811)	
Other operating expenses	(222.467)	
Financial expenses	(175.613)	
Earnings before taxes	(1.391.799)	
Income tax	(339.085)	
Net earnings	(1.730.884)	