



N B G P A N G A E A

**ANNOUNCEMENT ON COMPLETION OF THE PROCESS FOR THE DISPOSAL OF
FRACTIONAL SHARES**

Athens, 07.10.2016

“**NBG PANGAEA REIC**” (the **Company**) hereby informs its investors that on 6th October 2016, the sale of the 1,111 shares of the Company, resulting from fractional rights on the Company’s new dematerialized shares, following the Company’s share capital increase, was effected. It is reminded that such fractional shares resulted from the Company’s share capital increase by €765.193.316 due to the absorption of the former company “NBG Pangaea REIC” according to the provisions of arts. 69 et seq. of c.l. 2190/1920 and of articles 1-5 of Law 2166/1993, as in force, and from the issuance of 255.064.439 new shares of a nominal value of €3 each, by virtue of the resolution of the Extraordinary General Meeting of the Company’s shareholders dated 25.09.2015.

NBG SECURITIES S.A., in its capacity as the authorized Member of the Athens Exchange that effected the above disposal, will deposit with the Greek Loans and Deposits Fund (40 Acadimias Av., Athens, tel. 213-2116100) for the account of the beneficiaries, on a pro rata basis, the net proceeds from the disposal (after the deduction of all related fees and taxes) which amount to EUR 4.308,40 namely, EUR 3,8779 per each whole share, at the latest within seven (7) business days, as provided for in the Decision No. 13/375/17.03.2006 of the Board of Directors of the Hellenic Capital Market Commission.

The shareholders, who constitute holders of fractional shares and were registered in the records of the Dematerialized Securities System (DSS) of the AthexCSD on 28.12.2015 constitute the beneficiaries of the proceeds from the sale.

The beneficiaries, in order to collect the amount of the net proceeds they are entitled to, shall have to contact first the Investors Relations and Public Relations Division of the Company (tel. +30 210 3340097) in order to receive the relevant certificate of collection and submit it for payment (along with the necessary supporting documentation) before the Greek Loans and Deposits Fund.

NBG PANGAEA REIC