



NBG PANGAEA

ANNOUNCEMENT

“**NBG PANGAEA REIC**” (the **Company**) hereby informs its investors that pursuant to the No. 105/28.07.2016 Decision by the Director of the Department of Research of the Hellenic Capital Markets Commission (**HCMC**):

1. “**NBG PANGAEA REIC**” was granted the authorization to proceed with the 1.111 fractional shares’ disposal, which resulted from the Company’s share capital increase by €765.193.316 due to the absorption of the former company “NBG Pangaea REIC” according to the provisions of arts. 69 et seq. of c.l. 2190/1920 and of articles 1-5 of Law 2166/1993, as in force, and from the issuance of 255.064.439 new shares of a nominal value of €3 each, by virtue of the resolution of the Extraordinary General Meeting of the Company’s shareholders dated 25.09.2015, which were admitted to trading on the Athens Stock Exchange.
2. The company “**NBG Securities S.A.**” was appointed as the authorized Member of the Athens Stock Exchange for accomplishing the above disposal.
3. The fractional shares’ disposal took place as scheduled on 5 September 2016, Monday, pursuant to the provisions of the Athex Regulation, at a starting price, which as determined by the Company, could not be lower from the closing price of the exact previous from the disposal date, by a percentage which is greater than 5%.
4. On the initial disposal date, no fractional share was successfully disposed. Thus, pursuant to article 4, par. 4 of the No. 13/375/17.03.2006 Decision of the Board of Directors of the Hellenic Capital Markets Commission the disposal procedure continued on the next day, namely on 06.09.2016. The outcome of the disposal procedure according to the briefing by the competent Member is that no one of the 1.111 fractional shares was successfully disposed of at the set price.
5. The Company hereby informs the investors that it will proceed with a new announcement on the scheduling of a new disposal date by the Hellenic Capital Markets Commission pursuant to article 4, par. 5 of the No. 13/375/17.03.2006 Decision of the Board of Directors of the Hellenic Capital Markets Committee.

Athens, 07.09.2016

NBG PANGAEA REIC