



NBG PANGAEA

ANNOUNCEMENT

“**NBG PANGAEA REIC**” (the **Company**) hereby informs its investors that pursuant to the No. 105/28.07.2016 Decision by the Director of the Department of Research of the Hellenic Capital Markets Commission (**HCMC**), the following have been decided:

1. The granting of authorization to “**NBG PANGAEA REIC**” to proceed with the 1.111 fractional shares’ disposal, which resulted from the Company’s share capital increase by €765.193.316 due to the absorption of the former company “NBG Pangaea REIC” according to the provisions of arts. 69 et seq. of c.l. 2190/1920 and of articles 1-5 of Law 2166/1993, as in force, and from the issuance of 255.064.439 new shares of a nominal value of €3 each, by virtue of the resolution of the Extraordinary General Meeting of the Company’s shareholders dated 25.09.2015, which were admitted to trading on the Athens Stock Exchange.
2. The appointment of the company “**NBG Securities S.A.**” as the authorized Member of the Athens Stock Exchange for accomplishing the above disposal.
3. The fractional shares disposal will take place on Monday 5 September 2016, pursuant to the provisions of the Athex Regulation. The starting price for the fractional shares’ disposal, as determined by the Company, cannot be lower from the closing price of the exact previous date from the disposal date, by a percentage which is greater than 5%.
4. The Member shall immediately on the same day inform the Company, the Central Securities Depository and the HCMC on the disposal’s outcome. Following the completion of the disposal, the Company will proceed with a new announcement on the disposal’s outcome, as well as on the procedure that beneficiaries need to pursue in order to receive the respective disposal’s product from the Deposits and Loan Fund.

Athens, 08.08.2016

NBG PANGAEA REIC