



NBG PANGAEA

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PRESS RELEASE

**NBG PANGAEA REIC is the successful bidder for the acquisition
of a Portfolio comprising 14 properties from the Hellenic Republic Asset
Development Fund**

NBG PANGAEA REIC, (the «Company»), announces that it has been declared the successful bidder for the acquisition, from the Hellenic Republic Asset Development Fund («HRADF»), of one of the two portfolios that comprised the object of the “sale and leaseback” tender. The portfolio consists of 14 properties, geographically distributed throughout Greece (11 properties are located in Attica, 2 properties are located in Thessaloniki and καί 1 property is located in Evros). The properties will be leased back to the Hellenic Republic for a 20 years period.

The total built area of the properties is c. 200.4 thousand sq.m of which c. 134.6 thousand sq.m above ground and c. 65.8 thousand sq.m of basement area.

The acquisition price of the portfolio amounts to €115.5 mn. The transaction is expected to be completed in December and falls within the Company’s strategy, as it improves both the geographic diversification of the Company’s real estate portfolio and the diversification of the Company’s tenant base.

NBG PANGAEA REIC