

**NBG Pangaea Real Estate Investment Company**  
**6, Karageorgi Servias str.**  
**105 62 Athens**  
**TEL.: 210 3340 011**  
**TRN: 099555020**  
**GCR No.: 3546201000**

**Announcement regarding Dividend Distribution for year 2015**

Athens, 13 April 2016

**“NBG PANGAEA Real Estate Investment Company”** (the **“Company”**) informs its shareholders that the Ordinary General Meeting of the Company’s shareholders resolved today on a dividend distribution of 0.2035€ per share (net) from its 2015 profits.

As of **Friday, 15<sup>th</sup> of April, 2016** the Company’s shares will be traded on the Athens Exchange without the right of dividend for year 2015 (ex-dividend date). Beneficiaries of the dividend are the shareholders of the Company recorded in the files of the Dematerialized Securities System (D.S.S.) administered by the “Hellenic Central Securities Depository S.A.” on **Monday, 18<sup>th</sup> of April, 2016** (record date). Dividend payment will commence on **Friday, 22<sup>nd</sup> of April, 2016:**

1. By the paying Bank “National Bank of Greece S.A.” (**“NBG”**) for these shareholders who have provided information on dividend payment in Greece and/or abroad, as follows:

1.1. Through the operators of securities accounts held with the D.S.S. by way of aggregated credit via the local payment systems (Hermes or Dias) into bank accounts held with NBG or into bank accounts held with other Banks.

1.2. By way of automatic overall credit via NBG’s systems, by which any shareholder who has appointed NBG as its Operator (Operator Code: 552) and possesses an associated deposit bank account with NBG, will be directly and automatically credited with the corresponding amount of dividend.

1.3. Through the branch network of NBG, to those shareholders who have requested their dividend payments not to be conducted via their operator or who have revoked the pertinent authorization to their operator or whose dividend payment was not effected by their operator. For the collection of the dividend payment from the branches, the shareholders will need to produce their ID Cards as well as the printed documentation of their I.C.R.N. (Investor Code Reference Number with the D.S.S.);

and

**NBG Pangaea Real Estate Investment Company**  
**6, Karageorgi Servias str.**  
**105 62 Athens**  
**TEL.: 210 3340 011**  
**TRN: 099555020**  
**GCR No.: 3546201000**

2. By the paying Bank "INTESA SANPAOLO S.P.A." for those shareholders who have provided information on dividend payment abroad.

Dividends not collected within five (5) years are prescribed in favor of the Greek State.

For more information, the Company's shareholders are requested to contact NBG's Capital & Financial Markets Services Department of NBG, Division of Underwritings & Special Operations, 330, Thisseos Av., 176 75 Athens (tel.: 210 9477708 και 210 9477713).