

Athens, 30th December, 2020

ANNOUNCEMENT FOR THE DISCLOSURE OF REGULATED INFORMATION

Following the announcement of 28th December, 2020, the company under the name “Prodea Real Estate Investment Company Societe Anonyme” (the Company or Prodea) announces to investors, in accordance with the provisions of Regulation 596/2014 and its delegated implementing regulations, and Law 3556/2007 regarding the disclosure of regulated information, that on 30th December, 2020 the Company signed a sale and purchase agreement for the transfer of 41% of Prodea’s interest in Vibrana Holdings Ltd to a company belonging to the Cypriot group of companies “YODA Group” of Mr Ioannis Papalekas (the Transaction). Vibrana Holdings is the sole shareholder of The Cyprus Tourism Development Company Ltd, which owns The Landmark Nicosia hotel in Nicosia Cyprus.

Upon completion of the Transaction, Prodea Investments will retain 49% in Vibrana Holdings Ltd and Flowpulse Ltd, a company owned by Invel Real Estate, will retain 10%.

The final consideration for the Transaction will be determined at the date of transfer of the shares, assuming an agreed value for the real estate assets at € 61.3 million; the final consideration will be adjusted according to the percentage to be transferred and will take into account Vibrana Holdings’ consolidated financial position on 31st December, 2020.

The completion of the Transaction is subject to obtaining approval from the Commission for the Protection of Competition of the Republic of Cyprus.

The Transaction is estimated to be completed by 30th March, 2021.