

## **Announcement for the disposal of fractional shares**

**“NBG PANGAEA Real Estate Investment Company”** (hereafter the **“Company”**) informs the investors that the Company’s share capital increase by 765,193,316 Euros, due to the absorption of the former company **“NBG PANGAEA REIC”** pursuant to the provisions of articles 69 *et seq.* of c.l. 2190/1920 and of articles 1-5 of Law 2166/1993, each as in force, and the issuance of 255,064,439 new registered shares of a nominal value of 3 Euros each, based on the resolution of the Extraordinary General Meeting of the Company’s Shareholders dated 25.09.2015, which are already being traded on the Athens Stock Exchange (the **“Athex”**), resulted in the creation of 1,111 fractional share rights over the new dematerialized Company’s shares.

According to the provisions of article 44<sup>a</sup> par. 2 of Law 2696/1996, as in force, and to the resolution 13/375/17.03.2006 of the Hellenic Capital Markets Commissions’ Board of Directors, as in force, the Company invites those of its Shareholders, who own fractional shares, to either dispose of them or to acquire the remaining fractions in order to form integer share units until the **30<sup>th</sup>.06.2016**, when the six-month time-limit stipulated by the law expires.

After the above date, any remaining fractional shares will be sold pursuant to the provisions of the Athex Rulebook upon obtaining the required permission by the Hellenic Capital Markets Commission, which will appoint an Athex Member that will conduct the sale, whereas the net proceeds of such sale, after deduction of all kinds of applicable costs and taxes, will be deposited in favor of the group of beneficiaries with the Loans and Consignations Fund.

Further information with respect to the date of the fractional shares’ sale, its outcome, the start date of repaying the beneficiaries from the net proceeds of the sale, as well as the necessary documentation that each beneficiary shareholder will need to produce before the Loans and Consignations Fund, will be made available in due time by a subsequent announcement by the Company.

Athens, 30.03.2016