

PRESS RELEASE

Athens, 6th August, 2020

PRODEA Investments invests €16.9m in office buildings in Athens

PRODEA Investments announces the acquisition of two real estate assets in Athens for a total consideration of €16.9m.

Specifically, PRODEA has acquired an office complex of a total surface of 7,137.32 sqm, located at 72, Ethnikis Antistaseos Str, in Chalandri, in the northern suburbs of Athens and in close proximity to Kifissias Avenue (the main prime office avenue in Athens), and a mixed use building, consisting of offices and retail units, of a total surface of 1,892.12 sqm, located at 44-46, Amphiarraou Str, near the centre of Athens.

The office complex in Chalandri features a listed building of 943.97 sqm, operationally connected to a modern office structure of a total surface 6,193.35 sqm, harmoniously combining seven decades of architectural evolution and two distinct eras of design into prime corporate headquarters with neoclassical and contemporary features.

The complex was fully refurbished in 2019 and can accommodate a single user or multiple tenants.

It is easily accessible via central avenues and public transportation and boasts a spacious garden area of 2,000 sqm that can cater to the needs of corporate events.

As part of the same transaction, PRODEA also acquired a mixed use building, consisting of offices and retail units, of a total surface of 1,829.12 sqm, located in the Municipality of Athens. The property is easily accessible via Lenorman Str, which connects the National Highway Athinon – Lamias to the centre of Athens. It was refurbished in 2010 and has additional building potential.

