

PRODEA INVESTMENTS

A N N O U N C E M E N T

PRODEA REAL ESTATE INVESTMENT COMPANY SOCIÉTÉ ANONYME (henceforth, the "**Company**") announces that it is interested in selling the following properties it owns:

1. **Mesogion Ave. & 118, V. Sofias Ave., Athens:** Stand alone office building, total area of 8,641.76 m² (comprising three basements, ground floor, mezzanine, eight floors, attic), fully leased.
2. **74-76, Peiraios Ave., Moschato:** Stand alone office building, total area of 12,443.46 m² (comprising basement, ground floor, six floors, attic), fully leased.
3. **68, Akadimias Street & H. Trikoupi and Zoodohou Pigis Streets, Athens:** Office premises, total area of 5,501.00 m² (comprising two basements, ground floor, mezzanine, seven floors), fully leased.
4. **178, Kifisias Ave. & Agisilaou Street, Halandri:** Retail, office, parking and storage spaces, total area of 10,293.42 m² (comprising four basements, ground floor, mezzanine, three floors), fully leased.

For this purpose, the Company will accept sealed bids/offers in two stages, firstly by submission of non-binding bids until Monday, November 4, 2019, at 15.00 p.m. (Stage A), and then, following the evaluation of the submitted bids of Stage A by the Company, by submission of binding bids until Friday, November 22, 2019, at 15.00 p.m. (Stage B) at the Company's office in Athens (6, Karageorgi Servias Street, 3rd floor).

Each sealed offer (henceforth, "**Offer**") for each stage must be delivered to the Company's office up to the day and time stated above. Each sealed offer must have clearly written on the envelop the particulars of the interested party and the property or properties of interest.

The Offers must contain a financial proposal (non-binding for Stage A and binding for Stage B) for the purchase of one or more of the abovementioned properties and supporting documentation for each stage as stated in the relevant terms of the Tender Declaration, which the interested party must accept with no reservation, by their participation in the Tender Procedure.

The Company reserves the right, for the selection of the highest bidder, after the offers of Stage B have been opened, either to award the sale of one or more of the abovementioned properties to the highest preferred bidder of Stage B, or to seek from the highest bidder or from all participants of stage B in the Tender Procedure including the highest preferred bidder or from some thereof, according to their order of priority as shaped depending on their binding amount offered, an improvement (of the offers).

Additionally:

- (a) The Company reserves the right not to make an award, if the final consideration offered is not considered satisfactory by the bodies responsible for deciding about the final award.
- (b) Payment of the consideration for the sale will be made as stated in the relevant terms of the Tender Declaration.

(c) If a highest preferred bidder is selected, the signing of the sale-purchase agreement will take place no later than on the 13 December 2019 before a notary public appointed by the Seller at its own discretion.

The related Tender Declaration and the information which will be requested by the Interested Parties about the abovementioned properties will be received at the Company's office in Athens (6, Karageorgi Servias Street, 3rd floor). Please contact Mr. Ioannis Kardaras (tel. no. 210 3340026) and Mr. Nikolaos Gogas (tel. no. 210 3340076).

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Athens 25.10.2019