

Press Release

PRODEA Investments

PANGAEA REIC dynamically moving forward under its new name,
PRODEA Investments

Wednesday, 11 September 2019

PANGAEA REIC's new name and corporate identity as PRODEA Investments was announced in a well attended event before representatives of the corporate, investment and real estate sectors, as well as journalists and members of the National Tennis Team, with tennis champion Stefanos Tsitsipas as honorable guest.

This rebranding marks the beginning of a new dynamic era for the leading Greek real estate investment company, with boasts an investment portfolio of over two billion Euro.

PRODEA is a compound word in which two worlds meet: PROperty and iDEA - matter and intellect. The new company logo embodies the two concepts.

The word Property, real estate, describes the scope of the company's business, capturing the power, scale, tangible evidence of its work.

The word Idea is rooted in the ancient Greek verb which means I see; I know well. This word reflects the insight, instinct and acuity of PRODEA's reflexes. It is a combination of competence and expertise.

As noted by the Chairman of the Board of Directors of the company, Mr. Christophoros Papachristophorou, *"The rebranding of "NBG PANGAEA REIC" to "Prodea Investments" marks the beginning of a new era for the company, starting with a new shareholder base. A new era which is built on the solid foundation, expertise and profound experience that our team has developed over the years. Through hard work, commitment and passion to perform, we fulfill our goals and write our own history in the real estate investment sector."*

Chief Executive Officer Aristotelis Karytinios pointed out: *"We are now moving to the next phase of our company's evolution with the aim of making Prodea Investments one of the leading companies in its industry at a pan-European level. We are proud of*

what we have achieved so far and we hope that our future accomplishments will make us even prouder."

The event was coordinated by prominent journalist, Nikos Chatzinikolaou, who, while presenting the corporate identity of PRODEA Investments, emphasized that a new era of dynamic development for the company is underway.

Honorable guest of the event was Stefanos Tsitsipas, who is supported by PRODEA Investments in the Davis Cup Men's World Championship. PRODEA is also the Big Sponsor of the Davis Cup, which began yesterday and ends Saturday, September 14, at the Tatoi Club.

As noted, the shared values of hard work and dedication to the result highlight the core of PRODEA Investments' corporate philosophy: "Commitment to Excellence: Our Long Lasting Investment".

Speaking at the event, Stefanos Tsitsipas thanked PRODEA Investments for the support and said: "*Talent alone is not enough. Hard work and dedication are a structural part of success. Every day is a new goal for me and I am glad that PRODEA shares this feature. It is my honor to be an ambassador of this important company.*"

Note: The change of NBG PANGAEA REIC's corporate name into «Prodea Real Estate Investment Company Société Anonyme», with distinctive title «Prodea Investments» was approved by the Extraordinary General Meeting of the shareholders of the company which took place on 11.09.2019 and is subject to the registration of the decision approving the amendment to the articles of association of the company by the competent department of the Ministry of Development and Investments with the General Commercial Registry.

