



NBG PANGAEA

ANNOUNCEMENT

Pursuant to article 4.1.3.3 of the ATHEX Rulebook, the company named “**NBG PANGAEA REAL ESTATE INVESTMENT COMPANY**” (hereafter the “**Company**”) announces the following:

The Extraordinary General Meeting of the Company's shareholders, which convened on 11th September 2019, with shareholders representing **250.815.657** common registered shares, namely with a quorum of **98,17%** of the Company's paid up share capital, pursuant to the pertinent ballot (valid votes **250.815.657**) with respect to the issues on the agenda, as set out in the invitation dated 08.08.2019,

unanimously resolved upon the following:

1st Item

The amendment of the Articles of Association of the Company, and in particular the amendment of articles 1, 2, 6, 7, 9, 10,11,12 and 13 thereof, in accordance with the proposal of the Board of Directors of the Company.

FOR **250.815.657** shares (**100%**)

AGAINST **0** shares (**0%**)

ABSTAIN **0** shares (**0%**)

2nd Item

The granting of an authorisation to the Company's Board of Directors pursuant to article 24 par. 1b of Law 4548/2018 so that the latter proceeds with a share capital increase through the issuance of new dematerialized common registered voting shares to be paid in cash under the terms that the Company's Board of

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Directors will determine in the future by issuing a decision which will include the items required by article 25 of Law 4548/2018. Such authorisation must be exercised by the Board of Directors within 10 months from the date of the Company's shareholders general meeting granting the authorisation for the share capital increase to the Company's Board of Directors. The Company's Articles of Association will be amended by means of the Board of Directors decision determining the terms of the share capital increase.

The General Meeting further resolved on the abolition of the preemption rights of the existing shareholders pursuant to article 27 paragraph 1 of Law 4548/2018 in the context of the share capital increase for the reasons presented in the report of the Company's Board of Directors pursuant to Law 4548/2018 and the Athex Regulation.

FOR 250.815.657 shares (100%)

AGAINST 0 shares (0%)

ABSTAIN 0 shares (0%)

No other items were discussed.

Athens, 11 September 2019

The Board of Directors

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