



NBG PANGAEA

Athens, 16<sup>th</sup> July, 2019

**PRESS RELEASE**

**NBG PANGAEA REIC: Issuance of a bond loan agreement of up to €300mn**

NBG Pangaea REIC (the “Company”) announces the issuance of an up to €300 mn common secured bond loan facility (the “Facility”), exclusively underwritten in full by the National Bank of Greece S.A. (“NBG”) and the European Bank for Reconstruction and Development (“EBRD” and together with NBG, the “Banks”). The Facility’s respective underwriting amounts are €250 mn for NBG and €50 mn for EBRD.

An amount of €237.5mn was used to refinance outstanding debt of the Company, whilst the remaining amount of €62.5 mn will be used to finance part of the Company’s investment plan.

The Facility supports the Company’s portfolio expansion and sustainable business development targets, promoting in parallel its strategic focus on sustainable growth. Gradually more buildings in Greece will meet latest standards of sustainability and eco-friendliness, as the Company will deploy 50% of the EBRD Facility part for green investments in properties such as energy and resource efficiency, insulation and state-of-the-art technology to lessen their environmental footprint. Such properties are expected to achieve at least LEED “Gold” or BREEAM “Very Good” certifications, whilst the Company will also introduce GRESB reporting, the Global Real Estate Sustainability Benchmark, which aims to enhance value by assessing and supporting sustainability practices.

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